

Income and expenditures of osteopathic medical colleges

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The information presented herein is based on data published in the Annual Statistical Reports for 1992, 1993, and 1994, compiled by the American Association of Colleges of Osteopathic Medicine (AACOM). In most instances, the data are based on information provided by 15 of the 16 colleges of osteopathic medicine (COMs).

Revenues

During fiscal year (FY) 1993, the 15 COMs reported a total revenue of \$335.1 million, a 17.6% decrease from FY 1992. This \$71.7 million decline represents the first revenue decrease in the past 4 fiscal years (*Figure*).

As in the past, tuition contributes substantially to total revenues: \$118.4 million in tuition and fees were reported by the COMs in FY 1993. Since FY 1990, a total of \$392.2 million has

been generated from tuition and fees, or 27.6% of the approximate \$1.42 billion revenues generated since FY 1990.

Combined revenue from medical practice plans and hospitals and clinics contributed nearly \$59 million in FY 1993.

Government funding

State government funding continues to play an important role in the fiscal health of osteopathic medical education. Since FY 1990, state appropriations have totaled \$340 million. Nonetheless, FY 1993 saw a decline in state appropriations, down to \$84.1 million from \$88 million in FY 1992.

Federal awards in the form of grants and contracts took another increase in FY 1993 to \$20.7 million. This represents the second consecutive FY in which monies from federal grants and contracts increased.

Expenditures

In FY 1993, expenditures were calculated separately for privately and publicly owned COMs. Total expenditures amounted to approximately \$304.7 million, up from approximately \$272.5 million reported in FY 1992. Both private and public COMs spent the most money for instruction: a total of \$116.6 million. Research, students services, public service, scholarships and other expenses combined accounted for 24.2% of all expenditures in FY 1993 at both private and public COMs. Institutional support (19.35%), academic support (12.85%), and operation and plant maintenance (5.85%) composed the balance of expenditures.

Overall, the cost of educating an osteopathic medical student increased approximately 9% in FY 1993, to an average of \$37,300, up from \$34,200 in FY 1992.

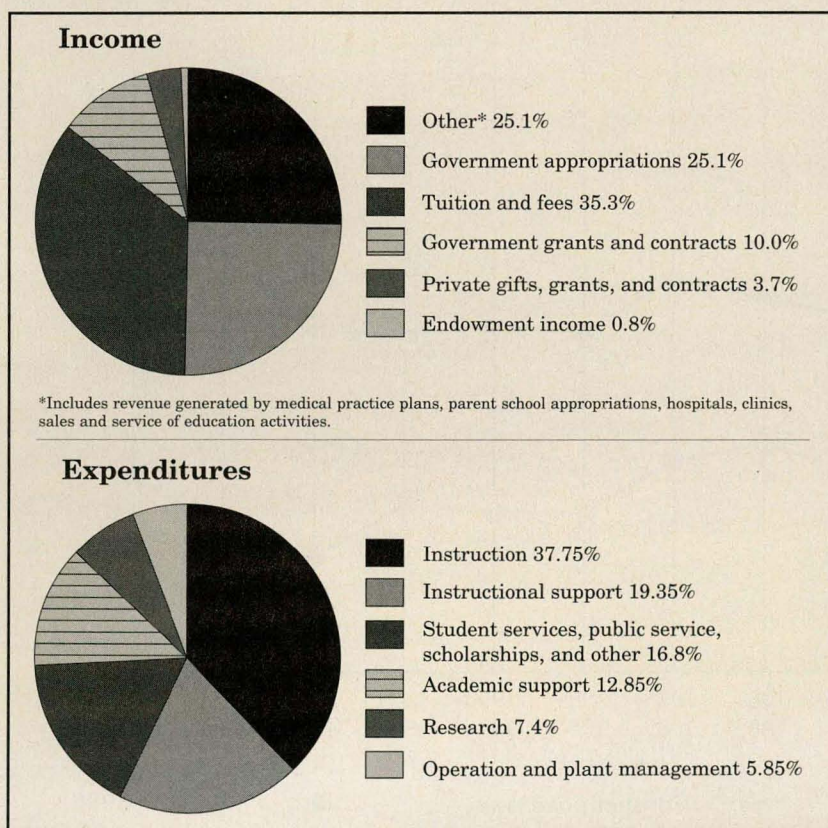


Figure. Income and expenditures of 15 colleges of osteopathic medicine (COMs) for FY 1993-1994. Expenditures are expressed as an average percentage, as the privately and publicly operated COMs reported their expenditures separately.