

# TABLES

## PART I

I. Movements of Price Indexes in the United States and England	57
II. Foreign Trade and Changes in Monetary Factors Prior to the Entry of the United States into the World War	81
III. Price Changes in the United States Prior to the Declaration of War	82
IV. Changes in Bank Credit and Gold Movements After the United States Had Entered the World War	83
V. Amount and Percentage Distribution of Long-Term Debts By Class and Year	117
VI. Changes in the Composition of Assets of All National Banks, 1919 to 1932	124
VII. Investment Experience of the Holders of Common Stock Outstanding on January 1, 1922	126
VIII. The Growth of American Agriculture, 1850-1930	163
IX. Prices Received and Prices Paid by Farmers	167
X. Investment Quality of Bonds, Preferred and Common Stocks for Last Year of the Trusts, Based on 184 Trusts	192
XI. Foreign Exchange Prices, Currency and Cost of Living in Germany During the Inflation Years	195
XII. Effect of Inflation on Insurance in Germany	201

## PART II

1. Index of Wholesale Prices, Cost of Living and Bank Clearings outside of New York, 1914-20	244
2. Individual Incomes	245
3. Indexes of Real Incomes, 1914-20	247
4. Money Incomes, 1914-20	248
5. Annual Earnings and Income Indexes of Wage Earners and Salaried Employees, 1914-20	248
6. Interest Payments, 1914-20	249
7. Indexes of Wholesale Prices, Cost of Living, and Bank Debits, 1923-28	250
8. Distribution of Individual Income, 1923-28	251
9. Percentages of Components of Individual Income, 1923-28	251

## TABLES

10. Indexes of Cost of Living and Incomes of Wage Earners and Salaried Employees, 1923-27	252
11. Dividends and Profits, 1923-29	252
12. Indexes of Prices of Goods Sold and Bought by Farmers, 1914-29	254
13. Labor Costs and Overhead Costs, 1914-29	255
14. Distribution of Individual Incomes, by Groups, 1929-32	256
15. Indexes of Individual Incomes, 1929-32	257
16. Per Capita Income Indexes, 1916-26	261
17. Percentage of Total Incomes, 1916-26	262
18. Corporation Savings, 1914-28	264
19. Net Increases in Government Debt and Net Expenditures on Public Construction, 1923-28	265
20. Expansion of Government Credit, 1917-19	289
21. Volume of Government Securities Held by Banks	289
22. Security Loans by Classes of Banks	295
23. Security Loans	296
24. Total Loans and Investments of Banks by Classes	296
25. New York Times Index of Fifty Stocks	297
26. Yearly Average of Monthly Volume of Stock Sales	297
27. Index of Changes in Output of Nondurable Consumption Goods, 1922-29	298
28. Index of Physical Volume of the Production of Finished Goods	298
29. Index of Raw Materials, Semifinished and Finished Goods	298
30. Index of Productive Activity Manufacturing	299
31. Clearings Index of Business	299
32. Dun's Commodity Price Index	299
33. Annual Dividend Payments of Reporting Corporations	300
34. Total New Security Offerings, 1924-34	301
35. United States Common-Stock Prices, Industrial Production, and Commodity Prices	311
36. Net Incomes and Net Deficits of All Corporations	312
37. Loans on Securities, 1929	314
38. Stock Prices, Brokers' Loans and Call-Loan Rates	316
39. Brokers' Loans, Monthly Averages of Weekly Figures	318
40. Stock Prices and Corporate Earnings	319
41. Common Stocks and the "New Deal" Inflation	322
42. Net Earnings of Leading Companies	325
43. Earnings and Stock Prices, by Groups	329
44. Loans and Investments of All Member Banks	334
45. Composition of the Portfolio of All Member Banks	336

**TABLES**

**xi**

46. Portfolio of All Member Banks in 1929 and 1933	337
47. Changes in the Composition of Loans of All Member Banks	338
48. Distribution of Investments Among All Member Banks	340
49. Distribution of Investments Among Various Groups of Member Banks	341
50. The Decline of Income and Employment During the Depression	347
51. Comparison of Total Construction Estimates	366
52. Allocation of Construction by Types	367
53. Percentage Distribution of the Estimated Total Volume of Public Works	369
54. Wholesale Prices in Great Britain and the United States	380
55. Raw Materials, Value	381
56. Total Foodstuffs, Value	382
57. Total Exports, Manufactured Goods, Value	383
58. Foreign Exchange Rate, United States and Great Britain	384
59. Price Level of Great Britain Expressed as Percentages of the United States Price Level	384
60. Changes in Wholesale Commodity Prices, 1932 and 1933	389
61. Exchange Position, United States, England and France	391
62. Index of Prices in the United States, 1933-34	428

