

CONTENTS

Preface xi

Acknowledgments xxi

Introduction i

Part I: Driving Forces of Markets and Morality

1 Going Short Irrational Emotions 7

2 Philosophy in Omaha 18

Part II: Profiting from Skepticism and Cynicism

3 Net-Net Skepticism 29

4 Lottery Arbitrage 40

5 Luck of the Draw 52

CONTENTS

Part III: Market Abstraction and Investor Identity

- 6 The Limits of Abstraction 61
- 7 Beware of Carnival Mirrors 70
- 8 Grasping for Investor Identity 83

Part IV: Money Mindsets and Market Meaning

- 9 The Anxiety of Having Money 97
- 10 Avoiding Despair on Wall Street 106
- 11 The Sleeping Giant 117

Part V: Relation in the Face of Market Adaptation

- 12 Saying No to Madoff 127
- 13 Our Fight for Market Mastery 137
- Epilogue/Conclusion 145

Notes 147

Bibliography 159

Index 167