
Long-Term Care around the World



NATIONAL BUREAU of
ECONOMIC RESEARCH

National Bureau of Economic Research

Conference Report

NBER

NATIONAL BUREAU of
ECONOMIC RESEARCH

Long-Term Care around the World

Edited by

Jonathan Gruber and Kathleen McGarry

The University of Chicago Press

Chicago and London

The University of Chicago Press, Chicago 60637
The University of Chicago Press, Ltd., London
© 2025 by National Bureau of Economic Research
All rights reserved. No part of this book may be used or reproduced
in any manner whatsoever without written permission, except in the
case of brief quotations in critical articles and reviews. For more
information, contact the University of Chicago Press, 1427 E. 60th St.,
Chicago, IL 60637.
Published 2025
Printed in the United States of America

34 33 32 31 30 29 28 27 26 25 1 2 3 4 5

ISBN-13: 978-0-226-83843-4 (cloth)
ISBN-13: 978-0-226-84039-0 (e-book)

DOI: <https://doi.org/10.7208/chicago/9780226840390.001.0001>

Library of Congress Cataloging-in-Publication Data

Names: Gruber, Jonathan, editor. | McGarry, Kathleen, editor.
Title: Long-term care around the world / edited by Jonathan Gruber
and Kathleen McGarry.
Other titles: National Bureau of Economic Research conference report.
Description: Chicago : The University of Chicago Press, 2025. | Series:
National Bureau of Economic Research conference report | Includes
bibliographical references and index.
Identifiers: LCCN 2024039584 | ISBN 9780226838434 (cloth) |
ISBN 9780226840390 (ebook)
Subjects: LCSH: Older people—Long-term care—Developed
countries—Longitudinal studies. | Long-term care of the
sick—Developed countries—Longitudinal studies. | Older
people—Long-term care—Developed countries—Costs—
Longitudinal studies. | Long-term care of the sick—Developed
countries—Costs—Longitudinal studies.
Classification: LCC HV1451 .L66 2025 | DDC 362.609172/4—dc23/
eng/20241015
LC record available at <https://lccn.loc.gov/2024039584>

© This paper meets the requirements of ANSI/NISO Z39.48-1992
(Permanence of Paper).

National Bureau of Economic Research

Officers

Peter Blair Henry, *Chair*

Karen G. Mills, *Vice Chair*

James M. Poterba, *President and Chief Executive Officer*

Robert Mednick, *Treasurer and Representative of the American Institute of Certified Public Accountants*

Kelly Horak, *Controller and Assistant Corporate Secretary*

Alterra Milone, *Corporate Secretary*

Denis Healy, *Assistant Corporate Secretary*

Directors at Large

Kathleen B. Cooper

Charles H. Dallara

Jessica P. Einhorn

Mohamed El-Erian

Diana Farrell

Helena Foulkes

Esther George

Peter Hancock

Karen N. Horn

Lisa Jordan

Karin Kimbrough

William M. Lewis, Jr.

John Lipsky

Laurence C. Morse

Michael H. Moskow

Alicia H. Munnell

Douglas Peterson

Andrew Racine

John S. Reed

Hal Varian

Mark Weinberger

Martin B. Zimmerman

Directors by University Appointment

Timothy Bresnahan, *Stanford*

Alan V. Deardorff, *Michigan*

Benjamin Hermalin, *California, Berkeley*

R. Glenn Hubbard, *Columbia*

Samuel Kortum, *Yale*

George J. Mailath, *Pennsylvania*

Angelo Melino, *Toronto*

Joel Mokyr, *Northwestern*

John Pepper, *Virginia*

Richard Schmalensee, *Massachusetts Institute of Technology*

Christopher Sims, *Princeton*

Richard Steckel, *Ohio State*

Ann Huff Stevens, *Texas, Austin*

Lars Stole, *Chicago*

Ingo Walter, *New York*

David B. Yoffie, *Harvard*

Directors by Appointment of Other Organizations

Timothy Beatty, *Agricultural and Applied Economics Association*

Constance Hunter, *National Association for Business Economics*

Arthur Kennickell, *American Statistical Association*

Anne McCants, *Economic History Association*

Maureen O'Hara, *American Finance Association*

Dana M. Peterson, *The Conference Board*

Peter L. Rousseau, *American Economic Association*

Gregor W. Smith, *Canadian Economics Association*

Directors Emeriti

George A. Akerlof

Peter C. Aldrich

Jagdish Bhagwati

Don R. Conlan

George C. Eads

Ray C. Fair

Jacob Frenkel

Martin Gruber

Robert S. Hamada

Saul H. Hyman

Marjorie B. McElroy

Laurence H. Meyer

Robert T. Parry

Andrew Postlewaite

John J. Siegfried

Craig Swan

Marina v. N. Whitman