Contents

Preface	xi
Introduction David A. Wise	1
AND RETIREMENT	
New Age Thinking: Alternative Ways of Measuring Age, Their Relationship to Labor Force Participation, Government Policies, and GDP John B. Shoven Comment: Erzo F. P. Luttmer	17
Work Disability: The Effects of Demography, Health, and Disability Insurance Axel Börsch-Supan Comment: Robert J. Willis	37
Labor Market Status and Transitions during the Pre-Retirement Years: Learning from International Differences Arie Kapteyn, James P. Smith, Arthur van Soest, and James Banks Comment: Michael Hurd	63
	Introduction David A. Wise AND RETIREMENT New Age Thinking: Alternative Ways of Measuring Age, Their Relationship to Labor Force Participation, Government Policies, and GDP John B. Shoven Comment: Erzo F. P. Luttmer Work Disability: The Effects of Demography, Health, and Disability Insurance Axel Börsch-Supan Comment: Robert J. Willis Labor Market Status and Transitions during the Pre-Retirement Years: Learning from International Differences Arie Kapteyn, James P. Smith, Arthur van Soest, and James Banks

II. EDUCATION AND D	ISABILITY	
]	The Education Gradient in Old Age Disability David M. Cutler and Adriana Lleras-Muney Comment: Anne Case	101
]	Social Interactions and Smoking David M. Cutler and Edward L. Glaeser Comment: Arie Kapteyn	123
	Education and the Prevalence of Pain Steven J. Atlas and Jonathan Skinner	145
III. ECONOMIC CIRCUM	MSTANCES AND HEALTH	
	Aging and Death under a Dollar a Day Abhijit V. Banerjee and Esther Duflo Comment: Amitabh Chandra and Heidi Williams	169
]] 2	What's Past Is Prologue: The Impact of Early Life Health and Circumstance on Health in Old Age Anne Case Comment: James P. Smith	211
:	Income, Aging, Health, and Well-Being around the World: Evidence from the Gallup World Poll Angus Deaton Comment: Amitabh Chandra and Heidi Williams	235
IV. RETIREMENT SAVIN	NG	
: : :	The Rise of 401(k) Plans, Lifetime Earnings, and Wealth at Retirement James M. Poterba, Steven F. Venti, and David A. Wise Comment: Robert J. Willis	271
]	The Impact of Employer Matching on Savings Plan Participation under Automatic Enrollment John Beshears, James J. Choi, David Laibson, and Brigitte C. Madrian Comment: Daniel McFadden	311

	12. Housing Price Volatility and Downsizing in Later Life James Banks, Richard Blundell, Zoë Oldfield, and James P. Smith Comment: Steven F. Venti	337
V. Medicare		
	13. The Narrowing Dispersion of Medicare Expenditures 1997 to 2005 Jay Bhattacharya, Alan M. Garber, and Thomas MaCurdy Comment: Jonathan Skinner	387
	14. Mind the Gap! Consumer Perceptions and Choices of Medicare Part D Prescription Drug Plans Florian Heiss, Daniel McFadden, and Joachim Winter Comment: Amy Finkelstein	413
	Contributors Author Index Subject Index	485 489 493