Contents

	Preface	ix
	Introduction David A. Wise	1
1.	Choice, Chance, and Wealth Dispersion at Retirement Steven F. Venti and David A. Wise	25
2.	Household Portfolio Allocation over the Life Cycle James M. Poterba and Andrew A. Samwick	65
3.	The Social Security System and the Demand for Personal Annuity and Life Insurance: An Analysis of Japanese Microdata, 1990 and 1994 Seki Asano	105
4.	An Empirical Investigation of Intergenerational Consumption Distribution: A Comparison among Japan, the United States, and the United Kingdom Makoto Saito	135
5.	The Third Wave in Health Care Reform David M. Cutler	169
6.	Concentration and Persistence of Health Care Costs for the Aged Seiritsu Ogura and Reiko Suzuki	187

7.	The Effects of Demographic Change on Health and Medical Expenditures: A Simulation Analysis Satoshi Nakanishi and Noriyoshi Nakayama	223
8.	Choice among Employer-Provided Insurance Plans Matthew J. Eichner	249
9.	Employees' Pension Benefits and the Labor Supply of Older Japanese Workers, 1980s–1990s Yukiko Abe	273
10.	The Motivations for Business Retirement Policies Richard Woodbury	307
11.	Promotion, Incentives, and Wages Toshiaki Tachibanaki and Tetsuya Maruyama	335
12.	What Went Wrong with the 1991–92 Official Population Projection of Japan? Seiritsu Ogura	361
	Contributors Author Index Subject Index	403 405 407