

---

# Contents

---

	Preface	xi
	<b>The Global History of Corporate Governance: An Introduction</b>	1
	Randall K. Morck and Lloyd Steier	
1.	<b>The Rise and Fall of the Widely Held Firm: A History of Corporate Ownership in Canada</b>	65
	Randall K. Morck, Michael Percy, Gloria Y. Tian, and Bernard Yeung	
	<i>Comment:</i> Jordan Siegel	
2.	<b>The History of Corporate Ownership in China: State Patronage, Company Legislation, and the Issue of Control</b>	149
	William Goetzmann and Elisabeth Köll	
	<i>Comment:</i> Dwight H. Perkins	
3.	<b>Corporate Ownership in France: The Importance of History</b>	185
	Antoin E. Murphy	
	<i>Comment:</i> Daniel Raff	
4.	<b>The History of Corporate Ownership and Control in Germany</b>	223
	Caroline Fohlin	
	<i>Comment:</i> Alexander Dyck	

5.	<b>The Evolution of Concentrated Ownership in India: Broad Patterns and a History of the Indian Software Industry</b>	283
	Tarun Khanna and Krishna G. Palepu	
	<i>Comment:</i> Ashoka Mody	
6.	<b>The History of Corporate Ownership in Italy</b>	325
	Alexander Aganin and Paolo Volpin	
	<i>Comment:</i> Daniel Wolfenzon	
7.	<b>A Frog in a Well Knows Nothing of the Ocean: A History of Corporate Ownership in Japan</b>	367
	Randall K. Morck and Masao Nakamura	
	<i>Comment:</i> Sheldon Garon	
8.	<b>Financing and Control in The Netherlands: A Historical Perspective</b>	467
	Abe de Jong and Ailsa Röell	
	<i>Comment:</i> Peter Högfeldt	
9.	<b>The History and Politics of Corporate Ownership in Sweden</b>	517
	Peter Högfeldt	
	<i>Comment:</i> Ailsa Röell	
10.	<b>Spending Less Time with the Family: The Decline of Family Ownership in the United Kingdom</b>	581
	Julian Franks, Colin Mayer, and Stefano Rossi	
	<i>Comment:</i> Barry Eichengreen	
11.	<b>Why Has There Been So Little Block Holding in America?</b>	613
	Marco Becht and J. Bradford DeLong	
	<i>Comment:</i> Richard Sylla	
	Contributors	667
	Author Index	671
	Subject Index	679