
Acknowledgments

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Ron Daniels was instrumental in the gestation of this volume as a joint effort by finance and legal scholars, and he greatly broadened and improved the book by bringing some of the world's leading legal scholars into the fold. Their ideas complement those of the first-rank financial economists who graciously lend their names to this volume. Ron, through the University of Toronto's Program on Corporate Governance, also provided the bulk of the financial support for the conferences and papers that ultimately led to this volume. In addition, his paper (joint with Ed Iacobucci) is a novel and highly useful contribution to our understanding of corporate ownership and economic institutions.

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I am indebted to the authors of the papers contained in this volume for the great effort embodied in their contributions. This conference volume is perhaps unusual in that it contains many papers that unquestionably could have been published in top journals. Their authors sacrificed the prestige of those outlets to aid in the compilation of a volume that we all hope will stimulate research on the broader cross section of issues by illuminating their many hidden connections.

The discussants, whose thoughtful analyses profoundly improved several of the papers in this volume, were of enormous help. In many cases, where their suggestions have been incorporated in the papers they critiqued, these contributions may not be evident to the reader. Our better general understanding of some fundamental issues of corporate ownership is their lasting contribution.

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