Contents

	Preface	ix
	Introduction Jeffrey R. Brown and Caroline M. Hoxby	1
1.	Endowment Management Based on a Positive Model of the University Caroline M. Hoxby	15
2.	The Interaction of Spending Policies, Asset Allocation Strategies, and Investment Performance at University Endowment Funds Keith C. Brown and Cristian Ioan Tiu	43
3.	Competition among University Endowments William N. Goetzmann and Sharon Oster	99
4.	Keynes, King's, and Endowment Asset Management David Chambers, Elroy Dimson, and Justin Foo	127
5.	The Supply of and Demand for Charitable Donations Higher Education Jeffrey R. Brown, Stephen G. Dimmock, and Scott Weisbenner	151
6.	The Impact of the Financial Crisis on Faculty Labor Markets Sarah E. Turner	175

•••	•
VIII	Contents

7.	The Financial Crisis and College Enrollment: How Have		
	Students and Their Families Responded? Bridget Terry Long	209	
8.	Federal and State Financial Aid during the Great Recession Eric Bettinger and Betsy Williams	235	
9.	Did the Fiscal Stimulus Work for Universities? Michael F. Dinerstein, Caroline M. Hoxby, Jonathan Meer, and Pablo Villanueva	263	
	Contributors	321	
	Author Index	323	
	Subject Index	327	