
Foreword

To honor Anna Schwartz for her many years of productive research, the NBER sponsored a conference in New York City on 6 October 1987. At that conference, Anna was presented with a collection of her papers, *Money in Historical Perspective*. This volume is in a sense a sequel to that collection. It includes the papers and comments that were presented at the October conference.

Written by many of Anna's friends and co-authors, the papers reflect the range of contributions that she has made to our understanding of monetary economics by building on her earlier work: her exhaustive study with Milton Friedman of U.S. monetary history, her studies of British monetary history, her analyses of the gold standard, and her research on the effects of monetary policies in other exchange rate regimes. The papers in this volume are filled not merely with references to Anna's work and critical reviews of her findings and analyses. They also are full of affection and respect for Anna as a scholar and a friend.

This book, and the conference on which it is based, are due to the efforts of Michael Bordo. Without his enthusiasm and hard work we would not be honoring Anna in this way. I would also like to thank Mark Fitz-Patrick for his help in publishing these papers. Finally, the Lynde and Harry Bradley Foundation, the Earhart Foundation, and the Alex C. Walker Educational and Charitable Foundation provided financial support for this *Festschrift*.

Martin Feldstein

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