
Contents

Acknowledgments

Challenges to Globalization: An Overview 1
Robert E. Baldwin and L. Alan Winters

I. THE CRITICS

- 1. Assessing Globalization's Critics:
"Talkers Are No Good Doers?"** 17
Kimberly Ann Elliott, Debayani Kar,
and J. David Richardson
Comment: Harry Flam
- 2. Globalization and Democracy** 63
Carl B. Hamilton
Comment: Kimberly Ann Elliott

II. TRADE FLOWS AND THEIR CONSEQUENCES

- 3. Geography and Export Performance: External
Market Access and Internal Supply Capacity** 95
Stephen Redding and Anthony J. Venables
Comment: Keith E. Maskus
- 4. Globalization and International Commodity
Trade with Specific Reference to the
West African Cocoa Producers** 131
Christopher L. Gilbert and Panos Varangis
Comment: Joshua Aizenman

- 5. Globalization and Dirty Industries:
Do Pollution Havens Matter?** 167
Jean-Marie Grether and Jaime de Melo
Comment: Simon J. Evenett

III. FACTOR MARKETS: LABOR

- 6. The Role of Globalization in the
Within-Industry Shift Away from
Unskilled Workers in France** 209
Vanessa Strauss-Kahn
Comment: Mari Kangasniemi
- 7. The Brain Drain: Curse or Boon?
A Survey of the Literature** 235
Simon Commander, Mari Kangasniemi,
and L. Alan Winters
Comment: Alan V. Deardorff
- 8. The Effects of Multinational Production
on Wages and Working Conditions in
Developing Countries** 279
Drusilla K. Brown, Alan V. Deardorff,
and Robert M. Stern
Comment: André Sapir

IV. FACTOR MARKETS: CAPITAL

- 9. Home- and Host-Country Effects
of Foreign Direct Investment** 333
Robert E. Lipsey
Comment: Vanessa Strauss-Kahn
- 10. Competition for Multinational Investment
in Developing Countries: Human Capital,
Infrastructure, and Market Size** 383
David L. Carr, James R. Markusen, and
Keith E. Maskus
Comment: Anthony J. Venables
- 11. The Cross-Border Mergers and
Acquisitions Wave of the Late 1990s** 411
Simon J. Evenett
Comment: Rod Falvey

V. MACROECONOMICS

| | |
|--|-----|
| 12. Financial Opening: Evidence and Policy Options | 473 |
| Joshua Aizenman | |
| <i>Comment:</i> Robert M. Stern | |
| 13. Openness and Growth: What's the Empirical Relationship? | 499 |
| Robert E. Baldwin | |
| <i>Comment:</i> Simon Commander | |
| Contributors | 527 |
| Author Index | 531 |
| Subject Index | 539 |

