
Contents

	Preface	ix
	Introduction	1
	Robert C. Feenstra and Alan M. Taylor	
1.	Coping with Shocks and Shifts: The Multilateral Trading System in Historical Perspective	11
	Douglas A. Irwin and Kevin H. O'Rourke	
	<i>Comment:</i> L. Alan Winters	
	<i>Comment:</i> Rufus Yerma	
2.	International Policy Coordination: The Long View	43
	Barry Eichengreen	
	<i>Comment:</i> Charles Bean	
	<i>Comment:</i> Gerardo della Paolera	
3.	Can the Doha Round Be a Development Round? Setting a Place at the Table	91
	Kyle Bagwell and Robert W. Staiger	
	<i>Comment:</i> Robert D. Anderson	
4.	Preferential Trade Agreements and the World Trade System: A Multilateralist View	131
	Pravin Krishna	
	<i>Comment:</i> Ernesto Zedillo	
	<i>Comment:</i> Anthony Venables	

5.	Trade and Industrialization after Globalization's Second Unbundling: How Building and Joining a Supply Chain Are Different and Why It Matters	165
	Richard Baldwin <i>Comment:</i> Andrés Velasco	
6.	Facing the Climate Change Challenge in a Global Economy	215
	Lee Branstetter and William Pizer <i>Comment:</i> Alex Bowen	
7.	Multilateral Economic Cooperation and the International Transmission of Fiscal Policy	257
	Giancarlo Corsetti and Gernot J. Müller <i>Comment:</i> Domenico Siniscalco <i>Comment:</i> Martin Feldstein	
8.	The International Monetary System: Living with Asymmetry	301
	Maurice Obstfeld <i>Comment:</i> Takatoshi Ito	
9.	Global Macroeconomic and Financial Supervision: Where Next?	343
	Charles A. E. Goodhart <i>Comment:</i> Adair Turner <i>Comment:</i> Richard Berner	
	Panel Discussion	383
	Charlene Barshefsky Martin Feldstein Subir Gokarn Paul Keating	
	Afterword: How the Financial Crises Have Changed the World	401
	Martin Wolf	
	Contributors	409
	Author Index	413
	Subject Index	419