

Comments on Mark C. Freeman: MS 346

"Yes, We Should Discount the Far-Distant Future at Its Lowest Possible Rate: A Resolution of the Weitzman–Gollier Puzzle"

This paper is potentially interesting, but not very well written or sharply enough focused.

One issue is that Gollier himself seems to come around to the Weitzman view, more or less, in a recent series of papers. So the author of this paper needs to explain more what is the contribution here over and above Gollier's attempt at a reconciliation that comes to the same conclusion as the title of this paper.

The paper sometimes talks about "risk neutral social planners," but then goes on to explain many things in terms of curved utility functions. So this should be clarified.

The paper would be more attractive as a note that focuses immediately and sharply on the one single point of issue. The various approaches such as Ang and Liu or, Jacquier et al or Blume do not seem directly relevant and distract a reader from the main point.