Editorial

Starting with volume 26, I am now responsible for Statistics and Decisions. I would like to take this opportunity to warmly thank Helmut Strasser for the excellent work he did as editor-in-chief for the last 5 years. I would also like to welcome the new associate editors Holger Dette, Axel Munk, and Alexander Shapiro as well as to thank all associate editors, whose term has ended.

The editorial policy will not change much. However, some more emphasis will be put on the connection of Statistics and Decision Making. While the word "decisions" was previously understood as "decision theory", we now have a much broader view on that, i.e. including stochastic optimization, financial mathematics, risk management and decision making in biostatistics. In a modern research world, statistics and decision making (including optimization) cannot be truly separated. Data are collected and analyzed because we want to know better and finally to decide better. Even if in some applications, statistics gives more insight without directly leading to managerial decisions, in the long run, actions will be based on these insights. I am convinced that this link is important for the future, that is decision making under data uncertainty in various disciplines is the relevant topic in our field for the years to come.

I cordially invite you to submit papers in the traditional (Asymptotic Statistics, Nonparametrics, Statistics of Stochastic Processes, Stochastic Analysis of Algorithms) as well as in the aforementioned areas.

Georg Pflug
editor-in-chief