## Editor's Preface.

Numerous inquiries addressed to me from England, America and France make me feel convinced of the astonishing ignorance. which prevails abroad concerning what reparations have hitherto been effected by Germany. In some letters I have been asked whether it is a fact that Germany has paid nothing at all. Poincaré's speeches reported broadcast in all countries continue to disseminate this mistake constantly. I therefore willingly consented, when requested, to edit the present careful survey of Germany's payments. I believe I can warrant the correctness of the data therein given.

Prien am Chiemsee, the 20th September 1923.

Lujo Brentano, Professor at the University of Munich.