

# Contents

Jörg Böttcher

**1 Introduction — 1**

## Part 1: Overview

Tibor Fischer

**2 Investments and Regulation – What Needs to be Done Now: A Systemic Investment Policy for the Further Expansion of Renewable Energies — 13**

Heinz-J. Bontrup

**3 Socio-Economic Framework Conditions – The Macroeconomic Effects of the Energy Transition and the Resulting Political Challenges — 33**

Jane O'Sullivan

**4 Population – The Emissions Multiplier — 57**

Jennifer Kowallik and Alexandra Oboda

**5 A Road to Sustainability for Economy and Society — 99**

Andreas Gabler

**6 The Political Will – The European Path to a Sustainable Future — 125**

Sebastian Helgenberger and Roman Buss

**7 Social and Economic Co-Benefits on Our Way to Carbon-Free Societies and Economies — 171**

Farid Mohamadi

**8 CO<sub>2</sub> Reduction Measures in Colombia: Seizing Economic Reactivation Opportunities to Overcome Climate Change Challenges — 187**

Kwesi Annan-Takyi

**9 Ghana's Example of De-Carbonization — 231**

## Part 2: Sector Specific Approach

Jelto Lange, Michael Schulthoff and Martin Kaltschmitt

**10 Status of Renewable Energies and the Way Forward — 243**

Oliver Opel, Jörg Böttcher, Darius Bonk, Jim Lukas Armbruster and  
Marlies Wiegand

**11 Heat Pumps — 281**

Jörg Böttcher

**12 Use of Geothermal Energy — 305**

Attakan Janpidok

**13 Indonesia's Deep Geothermal Drilling Program:  
Background and Experiences — 335**

Jens Kühne

**14 Solar Thermal Systems Within a District Heating Concept — 361**

Jochen Weilepp

**15 Levelized Cost of Electricity – Understanding the Concept and Setting the  
Right Priorities — 377**

Jörg Böttcher

**16 Project Finance – The Finance Method for Established Technologies — 397**

Kathrin Langewald

**17 The Strategic Role of Green Hydrogen in Germany's International Energy  
Policy: A South African Case Study — 429**

Thies Goldner, Christoph Torwegge, Felix Jaeger

**18 Supportive Systems in a Decarbonized World With Fluctuating Renewable  
Resources: What Has to be Done? — 463**

### **Part 3: General Toolbox**

Andreas Luczak

**19 The Role of Hydrogen – Technology, Integration and Economics — 511**

Nicolai Herrmann

**20 Pricing and Trading CO<sub>2</sub>: Concepts, Assessment and Impacts on  
Competition — 535**

Jasmine Ramsebner

**21 The Concept of Sector Coupling: Where is the Business Model? — 555**

Tomas Haug, Philipp Hiemann, Lorenz Wieshammer

**22 Improvement of Grid Infrastructure — 607**

Torsten Cziesla, Alexander Stuckenholz, Jens Thorn

**23 Digitalization and Climate Change – Business Models and Services — 641**

Jan Lüken

**24 Towards a Circular Economy – Business Rationale and Steps Forward — 673**

Stefan Wenzel, Adrien Pagano, Clemens Weiß

**25 Nuclear Power — 733**

## Part 4: Industry Specific Solutions

Jörg Böttcher

**26 Market Failure and Consequences for the Financing of the Energy Transition — 763**

Jörg Böttcher

**27 Markets and Markets Behaviour – Some Practical Aspects — 783**

**List of Figures — 805**

**List of Tables — 811**

**List of Contributors — 813**

**Index — 821**

