

List of Abbreviations

A dummy variable signifying whether the company is financial or not	IND
Board Member	BM
Capital Market Authority	CMA
Chief Executive Officer	CEO
Chief Financial Officer	CFO
Corporate Governance	CG
Corporate Governance Code	CGC
Corporate Social Responsibility	CSR
Education Background	EB
Education Level	EL
External Stakeholders	ExStak
Financial Reporting Council	FRC
Financial Sector Development Program	FSDP
Grounded Theory	GT
Guidance on Board Effectiveness	GBE
Gulf Cooperation Council	GCC
Human Resources	HR
Internal Stakeholders	InStak
Nomination and Remuneration Committee	NARC
Organisation for Economic Co-operation and Development	OECD
Organization of the Petroleum Exporting Countries	OPEC
Ownership Structures	OS
Resource Dependency Theory	RDT
Saudi Arabian Monetary Agency	SAMA
Social Capital Theory	SCT
Statistical Package for Social Sciences	SPSS
Sustainable Development Goals	SDGs
The Middle East and North Africa	MENA
United Nations	UN
Women on Boards	WOBs

