
Part II: **Integration**

In 'Propositions', Part I of this inquiry, the first three chapters put forward 20 propositions that form the conceptual core of elite agency and set the stage for the ETED. Part II now builds on this work with two chapters that have an integrative theory consolidation function. In Chapter 4, 'Towards elite agency constrained and enabled by power and institutions' the all-important construct of elite agency is further amplified through consideration of its role as the microfoundation of institutions and its relationship to power. Elite leadership is developed as a natural extension of the discussion and the seeds are planted for the applied realization of this work's core idea of sustainable value creation. These, and previously developed ideas, come together in Chapter 5, 'Towards the elite theory of economic development (ETED)', in another step towards the formalization of this book's overarching system. Like all theories of economic development, this inquiry seeks to explain and predict economic growth, the impediments to growth, and suggest policy directions for inclusive human advancement.

