

Developments in managing and exploiting risk

The objective of this multi-volume set is to offer a balanced view to enable the reader to better appreciate risk as a counterpart to reward, and to understand how to holistically manage both elements of this duality. Crises can challenge any organization, and with a seemingly endless stream of disruptive and even catastrophic events taking place, there is an increasing emphasis on preparing for the worst. However, being focused on the negative aspects of risk, without considering the positive attributes, may be shortsighted. Playing it safe may not always be the best policy, because great benefits may be missed.

Analyzing risk is difficult, in part because it often entails events that have never occurred. Organizations, being mindful of undesirable potential events, are often keenly averse to risk to the detriment of capitalizing on its potential opportunities. Risk is usually perceived as a negative or downside, however, a commensurate weight should also be given to the potential rewards or upside, when evaluating new ventures. Even so, too much of a good thing may create unintended consequences of risk, which is also an undesirable situation. *Developments in Managing and Exploiting Risk* provides a professional and scholarly venue in the critical field of risk in business with emphasis on decision-making using a comprehensive and inclusive approach.

Vol. 1: Safety Risk Management: Integrating Economic and Safety Perspectives.
Edited by Kurt J. Engemann and Eirik B. Abrahamsen

Vol. 2: Project Risk Management: Software Development and Risk. Edited by Kurt J. Engemann and Rory V. O'Connor

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