The Subprime Solution

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With a new preface by the author

THE Subprime SOLUTION

How Today's Global Financial Crisis Happened, and What to Do about It

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A general bonfire is so great a necessity that unless we can make of it an orderly and good-tempered affair in which no serious injustice is done to anyone, it will, when it comes at last, grow into a conflagration that may destroy much else as well.

—John Maynard Keynes

The Economic Consequences of the Peace, 1919